

MECKLENBURG ELECTRIC COOPERATIVE
Minutes of the Board of Directors Meeting

MEC Headquarters
Chase City, VA

October 19, 2022

A regular meeting of the Board of Directors of Mecklenburg Electric Cooperative, a Virginia electric distribution cooperative (the "**Cooperative**"), convened at its Headquarters in Chase City, pursuant to notice given in accordance with the Cooperative's by-laws.

The following directors were present in person:

David Jones	Chairman
Franklin Myers	Vice Chairman
Donald Moore	Secretary/Treasurer
David Hall	
Brandon Hudson	
Fletcher Jones	
Angela Wilson	
Peggy Lee	
Michael McDowell	

Also present at the meeting were:

John Lee	President and CEO
James Guy	General Counsel
Carolyn Glass	Executive Assistant
Dwayne Long	Vice President of Information Technology
Benjamin Seamans	Vice President of Engineering and Operations
Carol Ann Jones	Vice President of Finance & Accounting
David Lipscomb	Vice President of Member & Energy Services

Board Chairman David Jones chaired the meeting. Secretary/Treasurer, Donald Moore acted as Secretary of the meeting, assisted by Carolyn Glass, Executive Assistant.

Call to Order

Chairman Jones called the meeting to order. Based on the number of directors in attendance at the meeting and the Cooperative's by-laws, it was determined that a quorum was present, and the meeting could proceed.

Agenda

Upon motion made and properly seconded, the meeting agenda was unanimously approved.

Minutes

The minutes of the previous month's Regular Meeting, which had been distributed to the directors in advance of the meeting, were reviewed. Upon motion made and properly seconded, the directors unanimously approved the minutes.

Director Recognition

Chairman Jones recognized Ms. Peggy Lee and Ms. Angela Wilson on their achievement of Director Gold status.

Financial Report

Vice President of Finance & Accounting Carol Ann Jones presented the September 2022 Financial Report and Proforma to the Board which accepted it as information.

Expense Report

The Expense Report for the month of September 2022 was reviewed and the Board accepted it as information.

Safety Report

President & CEO John Lee reported there were no accidents during the month of September 2022. The Safety Report was reviewed by the Board and accepted as information.

Legal and Regulatory Report

General Counsel James Guy presented his legal report.

President & CEO's Report

Mr. John Lee presented his President's Report and discussed the following:

1. Mr. Lee reported that he received notice from ODEC to move one of our large power accounts to the economic rate effective January 1, 2023.
2. Mr. Lee reported on Hurricane Ian.

VMD and ODEC Reports

- A. *Virginia, Maryland and Delaware Association of Electric Cooperatives' (VMDAEC) Report* – No report was given.
- B. *VMDAEC Committee Reports* - No reports were given.
- C. *ODEC Report* - Chairman Jones and Mr. Frank Myers presented their reports.

Mecklenburg Electric Cooperative

Board Minutes

October 19, 2022

New Members

Upon motion made and properly seconded, the Board approved 151 applications for Membership for the month of September 2022.

Monthly Write-Off of Bad Debt

Upon motion made and properly seconded, the Board approved a total of \$17,157.88 as bad debt write-offs for the month of August 2022.

Governance Improvements

Mr. Lipscomb updated the Board on improved access to governance information through the Cooperative's website.

Microsoft Update

Mr. Seamans updated the board on Microsoft.

Executive Session

Upon motion made and properly seconded, the Board voted to move into Executive Session.

The Board exited executive session and resumed its regular session.

The Chairman reported that in executive session the Board had received the report of the Director Evaluation and Compensation Committee and adopted the Committee's recommendations.

Adjournment

There being no other business, upon motion made and properly seconded, the regular Board meeting adjourned.

These Minutes of the Mecklenburg Electric Cooperative Regular Board Meeting held on October 19, 2022, were approved by the Board at a subsequent meeting held on November 16, 2022.



Donald L. Moore
Secretary/Treasurer, as secretary of the
meeting