MECKLENBURG ELECTRIC COOPERATIVE

ELECTRIC SERVICE
BACKED 100% BY RENEWABLE ENERGY CERTIFICATES
RIDER GT

I. AVAILABILITY AND APPLICABILITY

This Rider is available on a voluntary basis as a “companion rate” to any Customer who contracts with the Cooperative for the purchase and retirement of renewable energy attributes (“Renewable Energy”) for all of the Customer’s monthly consumption under an existing Cooperative Rate Schedule. This Rider is available in all Virginia service territory served by the Cooperative and to all classes of customers, subject to the Terms and Conditions of the Cooperative on file with the Virginia State Corporation Commission.

II. MONTHLY RATE

Renewable Energy Charges:

Renewable Energy charges are in addition to all other charges due under the Cooperative’s Terms and Conditions and the Rate Schedule applicable to the Customer’s service.

The Renewable Energy Rate, GT, is equal to $0.015 per kWh. The Customer’s total bill, including GT, will never be less than zero.

The Cooperative may change the GT factor once per calendar year depending on market conditions for the purchase of Renewable Energy Certificates, or “RECs.” At such time, the Cooperative will file a new Rider GT with the Commission along with data supporting any change based on price increases for RECs purchased on the open market or any change in price based on issues related to vintage.

III. RENEWABLE ENERGY

Renewable Energy under this Rider consists of undifferentiated energy plus the retirement of purchased RECs. The RECs will be generated from the production of renewable energy from sources described in § 56-576 of the Code of Virginia. Those sources of “renewable energy” are: “energy derived from sunlight, wind, falling water, biomass, sustainable or otherwise . . . energy from waste, landfill gas, municipal solid waste, wave
motion, tides, and geothermal power. . . . Renewable energy shall also include the proportion of the thermal or electric energy from a facility that results from the co-firing of biomass.” RECs will be caused to be retired by the Cooperative in an amount equal to the Customer's total consumption. Customers do not receive title to, or interest in, any RECs under this Rider GT.

IV. STATUTORY DISCLOSURES

Pursuant to § 56-577(A) of the Code of Virginia, the Cooperative discloses that the Renewable Energy purchased hereunder is comprised of the retirement of renewable energy certificates. The Cooperative will identify the entity providing such renewable energy certificates and the sources of the renewable energy being offered, from time to time in Cooperative Living magazine. This information also will be available upon request.

V. TERMINATION

The Customer may terminate billing under this Rider GT by giving the Cooperative at least thirty (30) days prior notice. After receiving such notice, the Cooperative will terminate billing under this Rider effective with, or prior to, Customer's next meter read date. The Cooperative reserves the right to terminate this Rider or revise the pricing or minimum purchase amount of the Rider after giving sixty (60) days prior notice. This will not affect service taken by Customer under an existing, applicable Rate Schedule.